Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Enter Municipality Name in this cell	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2026. MCL 125.4911(2)	**Downtown Development Authority**	Amended and Restated Development Plan and Tax	**2026**

Year AUTHORITY (not TIF plan) was created:	1987
Year TIF plan was created or last amended to extend its duration:	2017
Current TIF plan scheduled expiration date:	2027
Did TIF plan expire in fiscal year 2026?	N
Year of first tax increment revenue capture:	1988
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	NO
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:	Tax Increment Revenue	$ 91,377
	Property taxes - from DDA millage only	$ -
	Interest	$ 1,638
	State reimbursement for PPT loss (Forms 5176 and 4650)	$ -
	Other income (grants, fees, donations, etc.)	$ 750
	Total	$ 93,764

Tax Increment Revenues Received			Revenue Captured	Millage Rate Captured
	From counties		$ 21,523	6.6445
	From cities		$ 55,504	17.1348
	From townships		$ -	0.0000
	From villages		$ -	0.0000
	From libraries (if levied separately)		$ -	0.0000
	From community colleges		$ 8,967	2.7683
	From regional authorities (type name in next cell)	Animal Control & Transit	$ 1,717	0.5304
	From regional authorities (type name in next cell)	GMCF - Build & MOE	$ 1,734	0.5355
	From regional authorities (type name in next cell)	Senior Program	$ 1,933	0.5968
	From local school districts-operating		$ -	0.0000
	From local school districts-debt		$ -	0.0000
	From intermediate school districts		$ -	0.0000
	From State Education Tax (SET)		$ -	0.0000
	From state share of IFT and other specific taxes (school taxes)		$ -	0.0000
	Total		**$ 91,377**	28.2103

Expenditures	Pickleball Court		$ 10,896
	Salaries		$ 12,748
	Snow Removal		$ 3,000
	Advertising/Community Promotion		$ 309
	Admin/Legal/Miscellaneous		$ 574
	District/Building/Grounds Maintenance		$ 10,498
	Pop Up Shop Rental Assistance		$ 9,750
	Beautification		$ 2,590
	Façade Assistance		$ 3,500
			$ -
			$ -
Transfers to other municipal fund (list fund name)			$ -
Transfers to other municipal fund (list fund name)			$ -
	Transfers to General Fund		$ -
		Total	$ 53,863
Total outstanding non-bonded Indebtedness	Principal		$ -
	Interest		$ -
Total outstanding bonded Indebtedness	Principal		$ -
	Interest		$ -
		Total	$ -
Bond Reserve Fund Balance			$ -
Unencumbered Fund Balance			$ -
Encumbered Fund Balance			$ -

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan ↓	TIF Revenue
Ad valorem PRE Real	$ 207,629	$ 74,155	$ 133,474	28.2103000	$3,765.34
Ad valorem non-PRE Real	$ 4,811,245	$ 1,705,445	$ 3,105,800	28.2103000	$87,615.55
Ad valorem commercial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem industrial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem utility personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem other personal	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 0% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 50% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 100% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on industrial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on commercial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property, all other	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax New Facility	$ -	$ -	$ -	0.0000000	$0.00
IFT Replacement Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax Restored Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Neighborhood Enterprise Zone Act	$ -	$ -	$ -	0.0000000	$0.00
Obsolete Property Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Eligible Tax Reverted Property (Land Bank Sale)	$ -	$ -	$ -	**0.0000000**	$0.00
Exempt (from all property tax) Real Property	$ 0	$ -	$ 0	**0.0000000**	$0.00
Total Captured Value		$ 1,779,600	$ 3,239,274	**Total TIF Revenue**	**$91,380.89**